



Capital Fund Program Grant Submission

## Statement of Significant Amendment

- A. Statement Defining Significant Amendment/Modification to the Capital Fund Program (CFP) 5-year Action Plan.
  - a. Any change which involved more than 10% of the total value of the CFP grant would be considered a significant amendment/modification.
  - b. An emergency that is declared by the Chief Executive Officer or his designee which required a capital level expenditure involving a critical building related unforeseen failure would be considered a significant amendment/modification.
- B. In addition to the criteria established by the WHA, a proposed demolition, disposition, homeownership, RAD conversion, Capital Fund Financing, development, or mixed finance proposal is considered by HUD to be significant amendment to the CFP 5-year Action Plan